2017 18 ANNUAL REPORT

KAIPARA

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2016/17 MINUTES

Saturday 30th September 2017- 10:00am

Ngā Maunga Whakahii o Kaipara Development Trust – Annual General Meeting, Helensville War Memorial Hall

NMWOK TRUSTEES
Naida Glavish (NG) Heamana
Haahi Walker (HW)
Glendith Samson (GS)
Hetaraka Tobin (HT)
Te Arahi Kapea (TAK)
Margaret Kawharu (MK)
Rhys Freeman (RF)
Tracey Hill (TH)
Tracy Davis (TD)

MINUTE TAKERS
Sue Fahy

Karakia: Hetaraka Tobin

1. INTRODUCTION
Haahi Walker – Opening karakia, himene, mihi whakatau
Naida Glavish - Acknowledged whanau that had passed during the year.

2. HOUSEKEEPING
Brenda Christiansen pointed out exits and assembly points in case of an emergency as well as location of ablution facilities.

3. APOLOGIES
Richard Nahi, Warata Eruera, Shona Oliver, June Cowper, Linda Panui, Loretta Olsen, Edith Samson, Witaiwa Povey, Billie-Jean Povey J Waaka, Frank Bowater, Rangimarie Rawiri, Dion Paki-Samson, Elaine Paikea, Donna Harris, Wai-Sharne Raynes, Sheryl Kemp, Mark Povey, Cynthia Mendes

Trustees: Tracy Davis, Tracey Hill will be late

Proposed: Resolution 30/0/2017
That the apologies be accepted.

Moved: Maria McCall
Seconded: Sandra Van Dyke
Passed: Ae

PREVIOUS MINUTES:

Amendments: None
Whaea Tuata asked if she could raise a query with regards to the Financial Statements of 2016/17. She was advised to hold her question until the Audited Financial Statements are presented in the meeting.

Proposed: Resolution 30/9/2017
That the Minutes of the 2015/16 Annual General Meeting be passed as a true and accurate record of the meeting.

Moved: Graham Scott
Seconded: Margie Tukerangi
Passed: Ae
Against Nil

Matters Arising: No matters arising from previous minutes.

CHAIRMAN'S KAUPAPA:
Naida Glavish restated the purpose of Ngā Maunga Whakahii o Kaipara and spoke of the achievements of the group over the past year.

TRUST OFFICE & WHITI ORA - OVERVIEW MANAHAUTU REPORT:

Brenda Christiansen (Manahautu) presented a summary of outcomes over the 16/17 FYI:
• The newly renovated 1 Rata Street was named by Trustees as Maranga Mai.
• Health and Wellbeing Grants were introduced for the first time in 16/17.
• Renovations on the two houses on Kaipara College land were commenced as was the process to have the land on which they sit surveyed off from the College, resource consented and in their own title.
• Environmental plans for the lands returned from Department of Conservation as part of the settlement have progressed.
• The process for filing with the Māori Land Court regarding having the Courthouse section transferred to NMWOK Development Trust has commenced.
• The joint Mātauranga Māori Toheroa Research Project with Massey University was completed. This has resulted in a wider group of scientists taking the outcomes to review the state of the health of Toheroa across the whole of New Zealand.
• The first year of a joint two-year clean waterways project with Massey University was completed with Te Tari Taiao and whānau participation. Our participation gave staff and whānau knowledge, tools and methods by which to test the state of water and waterways within our rohe.
• The historical database project was completed with our sites of significance and historical records mapped to GIS.

• IT systems were updated with remote systems back up and security measures introduced
• Kaiārahi services were introduced.
• Three school holiday programmes were completed by November 2017.
• Design of a whānau survey was commenced.
• Investigations for ways to support Marae with their insurances and audits was commenced.
• Two hākinakina events were held.
• Te Reo classes through Te Wānanga Aotearoa commenced with approximately 35 whānau and community members enrolled.
• A further five (5) of the relocatable houses from Hobsonville were taken up by whānau members.

KCDL
Margaret Kawharu (Deputy Chair - KCDL) summarised the Kaipara Commercial Development Limited year:

• Explained that KCDL manages the land assets from the settlement inclusive of Woodhill Forest and leverages these to get a commercial return. The commercial returns are then used to provide benefits to whānau and to also reinvest to provide further commercial returns.
• Structurally, we have both independent and whānau directors on our boards.
• Independent Directors have expertise in key areas of our business.
• The KCDL board consists of Anita Mazzoleni (chair), Rhys Freeman, Kristry Hill, Andrew South (independent Director expertise in investments) and and myself (Margaret Kawharu).
• The Ngahere Board consists of: Rhys, Kristy Hill and Malcolm Paterson is the Tumuaki.
• Whenua Hoko Holdings is our property arm. On that Board is Anita Mazzoleni (Chair), Rob Hutchinson (an independent Director with expertise in property), Rhys Freeman and Kristy Hill. Daniel Clay is the Tumuaki.
• We purchased land at Hobsonville from the Crown and as part of the agreement on this land we could either develop it ourselves or on-sell to Developers. This 16/17 year we received the returns on two of the blocks.
• We secured our interests in the Paremoremo blocks.
• We are looking at what potential there is at Muriwai and Riverhead
• In Forestry we do have some whānau working with us
• One scholarship offered this year

Q: VS
Where do we find information on the scholarship at the University?
What is paid for - how do we find out?
Also understanding of joint venture?

A: Through Malcolm or newsletters.
As the forest is harvested we inherit the land back.
The joint venture forestry means we replant at no cost to ourselves and we share in the profits when those forests are harvested.

One scholarship now which encompasses anything in Forestry and any other information you need go directly to Ngahere.

Q: MT
High level of unemployment. Can KCDL look at a MoU for whānau to provide the work?

A: We can try but whānau will need to be skilled in forestry work.

Q: Is there a sub agreement on the toheroa project? There were drones being used. Fresh water is a priority. Are there royalties that we get for this?

A: Joint Toheroa Project was a research project. Drones were used to gather information for the research.
Dr Death from Massey and NIWA are working with us on another clean waterway project covering the environmental section of the project.

WR: I believe that the scientist on this research do not realise the benefits of fresh water and are unaware of the abundance of vehicles along the beach taking tohereoa

WHITI ORA O KAIPARA:
Brenda Christiansen (Manahautu) advised:

• The interim Whiti Ora Trust Board being the five Marae Representatives.
• The new structure and the programmes delivered over the past year
• The Digital Hub set up at number 16 Commercial Road, available for whānau to use.
• $241,000 in education grants distributed
• Courses offered included:
  • First Aid,
  • Security
  • Food Safety
  • Workplace Safety
  • Te Reo
  • First Line Managers

Two School holiday programmes had been completed to April 17 with a third programme scheduled for October holidays. So far 65 attendees.

AUDITED FINANCIAL STATEMENTS 2016/17:
Rhys Freeman (Trustee) presented the resolution to receive the audited financial statements for 16/17:

Full copy of the Audited Accounts summary included in 2016/17 Annual Report.

• Page 4 of the Audited Financial Statements (AFS) talks about the operating revenue.
• There was a loss of around $800,000 from the Te Oro ev ent.
• An independent internal review on the loss has commenced however, we have already made some internal changes.

Q: VS: Unrealised Loss on Valuation and Investments on Page 9 what was this made up of?

A: Carbon credits mainly and some assets revalued at lower than expected.

Q: TM: A lot of money was lost that could have gone into education and grants. Who was responsible for this – really disturbing? I am a shareholder/beneficiary I would like to know who is responsible? And they should be fired!

A: MK: There has been a loss at KCDL which is our responsibility, which we have taken ownership for. We may have to do an external review again. On the Ngahere Board Rhys has stepped down from the Chair role and Kristy has taken over that role. We take the responsibility and lessons have been learnt.

Q: DM: Not only $800,000 had been lost but it states $1.6m. An explanation was needed for the remaining $800,000.

A: RF: Other losses would indicate that it could be several things i.e. expenses such as telephone costs, hire of equipment operating expenses – will take note of this and try to get the details of this. I don't have these details at hand.

From the floor: MT, MB, TM, a member from Haranui Marae, others: Felt this was not a good enough answer as there had been enough time prior to this meeting for all information to be at hand for the benefit of whānau and a full review needs to be undertaken.

VS: The original question from the floor was what was made up in the unrealised Loss was clear and I am happy with the answer received. I understand the $800,000 loss but the other $800k expenses is of interest?
• Around $200,000 as a one-off grant which to date has been given to three marae. Is this it?
• We need to see a full report on these expenses?

A: MK: In response to a report being delivered to whānau, disclosures can be made but there are certain protocols that must be met when disclosing financial matters.

BC (Manahautu): Asked if she could respond from memory to the other $800k expenses. resource consents to buildings @ $100k, Grants to Whiti Ora @ $400k takes it around $1.2m then there is, general expenses such as power, telephones, insurances. Having said that there was a $12m profit made in this financial year.

Proposed:Resolution 30/09/2017
That the Trustees and Auditors Reports together with the Statement of Accounts and Annual Report be received as the final duly audited consolidated financial statements of Ngā Maunga Whakahii o Kaipara Development Trust Group for the 2016/17 Financial year:

Moved: Waata Richards
Seconded: Sally Ann Povey
Passed: All Ae

Proposed: Resolution 30/09/2017

That a full review on the loss would be undertaken and as much of the financial disclosures that can will be given to registered whānau members

Moved: Carol Povey
Seconded: Tamaki Mercer
Passed: Ae

Proposed: Resolution 30/09/2017

That HLB Mann Judd be reappointed as auditors of the Company and that the Trustees are authorised to fix the auditors remuneration

Moved: Ngaio Kemp
Seconded: Maria McCall
Passed: All Ae

Proposed: Resolution 24/09/2017

That the remuneration of the Trustees remains unchanged.

In response to the earlier question by Whaea Tuata Cruickshank about passing of the remuneration levels last year. Brenda Christiansen clarified that this was not about changing the amount set last year and that in comparison the NMWoK Trustees are paid less than some other Trusts.

Moved: Sally-Anne Povey
Seconded: Cherie Povey
Passed: Ae

Note: 4 against, not all registered members. Michael Davis, Sabrina Kidwell, Anarose Steedman, Dan Davis

Discussion:

Q: Are all the strategies set in stone for the next 30 years?

A: BC: No this is a just a guideline and is a living document which means it can be updated or changed as strategies or priorities require. Whānau are welcome to bring ideas forward.

AP: Want to suggest that Te Reo classes be conducted by our own whānau – we have one who teaches at Parakai.

BC: Yes we did ask him but he is happy with what he is doing now. He is helping us with some development plans.

Q: Who do we go to when we wish to help whānau?

A: Management will help, we have asked whānau to put forward any proposals they have in writing. Some of these, if they are not operational go to the Board each month.

Q:Can whānau look at the planning and get their concepts and reactions through i.e. programmes?

A: In the past Plans have been given by whānau but in fact they are not business proposals but one-off programmes. Come to the offices to find out how you can facilitate this.

AP: What is being done to contribute to infrastructure during the next financial year?

NG:The $200,000 should deal with some of this but to date we have not had a report on how this money was spent on each Marae.

AP: One off spend for our Marae of 5. What funding support can we get in other ways how could that be looked at during the next financial report?

BC: We have operational funding in place to support Marae to get master plans done. The criteria are currently not in place but by November this will be ready.

General talk on politics and Māori party and how whānau should support.

Health benefits from NMWoK were spoken about high end policy in November.

We have funding for 6 scholarships.

Discussion from the floor:

Talk about more serious development of our people and the training we need resources for more pest control, look at the security of our fishing rights investment into more of our security.

Upskilling our young ones. For instance, we should just be able to walk into Parakai.

Environmental protection to be completed. We should look to super think tanks happening our heads should be held high. Data bases should be better.

NG: On 26 October in Helensville War Memorial Hall, Hokai Nuku have 10 potential employers looking for workers so all were invited to that.

BC: We offer grants for training that include getting licences for driving cars and trucks (HT licence).

KF: We should have scholarships for NZ Sign Language for those who are deaf. Have a whānau member who will be doing this but suggested that further scholarships be set up for all whānau who wish to pursue this career.

NG: Consideration for any scholarship is given by Management through to Trust Board.

Not just scholarships for university are needed but trades.

TS: Am employed by Ministry of Social Development and there are lots of jobs around. Why aren't we helping our whānau to visit their offices – help youth to write CVs.

NL: (Whānau and Marae Manager) There is coordination from our office with MSD. Whānau shown how to do CVs and then we put it back on them, to follow through.

NG: Acknowledged questions and thanks from Board and Management.

STRATEGIC PRIORITIES AND ANNUAL PLAN

Improve the Social and Cultural Standing and wellbeing of our Whānau - Brenda Christiansen

Long term Strategy

- 30-year vision
- 5 overarching strategic objectives
  - Te Mana o Ngāti Whātua o Kaipara
  - Kaitiakitanga
  - Commercial Development
  - Whānau Ora
  - Whānau Development

Next 5 years, initiatives in key areas

- Education and employment
- Tikanga, Te Reo and Marae
- Environmental sustainability, eco and cultural oppotunities
- Diversification
- Whānau wellbeing and growth
- Build influential relationships

2017/18 Annual Plan

- Grants
- Cultural activities
- Kaitiakitanga
- Commercial developments
- Operational prudence

Proposed: Resolution 30/09/2017

That remuneration for Trustees of Ngā Maunga Whakahii o Kaipara Development Trust be set at:

I. $1,000.00 per meeting for Trustees
II. $1,500.00 per meeting for Board Chair

Moved:Mihi Blair
Seconded: Maria McCall
Passed: Ae

Lunch Break - Break called to enable Election Services to complete vote counting.

Meeting re-convened (approximately 2.00pm). Margaret Kawharu assumes Chair. Marae Representatives asked to step down whilst election results are announced.

ELECTION RESULTS

Dale Ofsoske from Election Services introduced himself to the meeting explaining the voting proces

- Only registered voters allowed to vote
- The number of votes received for all 5 Marae
- The percentage of voters who had voted compared to the Registration list

Provisional results were:

Haranui:	Trisya Hemana
Reweti:	Tracy Davis
Araparera:	Margie Tukerangi
Puatahi:	Naida Glavish
Kakanui:	*Suzanne Clarke-Taipeti (unopposed)*

Proposed:Resolution 30/09/2017

That the duly elected representative(s) for the five (5) Marae of Kaipara having attained a majority of the eligible votes, be received:

Moved: Maria McCall
Seconded: Glendith Samson
Passed: Ae
Against: David Mercer, Tamaki Mercer, Doris Povey

Resolution 30/09/2017

That the duly elected representative for the Nohoanga Kaumatua having reached the required threshold of attaining a minimum 50% of the eligible votes be confirmed:

Moved: Les Noda
Seconded: Dianne Clarke
Passed: Ae

NOTIFIED GENERAL BUSINESS

That Ngā Maunga Whakahii o Kaipara Development Trust undertakes actions to have the Otene Kikokiko Block transferred to Ngā Maunga Whakahii o Kaipara Development Trust.

Moved: Cherie Povey
Seconded: Tuata Cruickshank
Passed: Ae
Against: Bonnie Johnson, Michael Davis, Sabrina Kidwell, Anarose Steedman, Danny Davis, David Mercer
Note: 6 against (not all registered members).

NON-NOTIFIED GENERAL BUSINESS

Chair gave leave to accept one more non-notified general business item.

DM: In the Notice of Election, it says how members will be notified i.e. through the website. As the website is not up and running then how is this notified electronically?

BC: Website is in development. Social media – i.e. Facebook was used. We deemed this to be a means of electronic notification.

DM: There was also the matter of injunction against Reweti Marae Trustees so how can voting be done when there is a continuing legal matter – the candidate in question has the injunction on him.

BC: We looked at the Trust Deed and sought legal advice. We also sought advice from the Māori Land Court who have not replied to our request. Now it is an injunction and as there has not been a hearing there is no conviction or outcome that precludes that representative from standing. We were advised we could continue with our process. If the outcome was to result in representative(s) not being eligible then we would need to hold another election process and AGM to reconfirm representatives.

There is to be a Trustee Review next year which we hope will tidy up / tighten up and add clarity to the deed.

From the floor

Carol Povey: The selection basis is not correct and the whole process of managing the database for Registered whānau not good enough – her partner had sent in change of address and his voting papers were sent to his old address. We need the Disputes Committee to be set up

Doris Povey - had sent a letter to the Board last night about the flaws in the voting procedures and wanted to talk to this.

NG advised we will take the letter as tabled but not appropriate to respond to this given it has just been received. All these questions have been noted and the Trust will respond appropriately.

Karakia Whakamutunga

Meeting concluded at 3:00pm

2017/18 TRUSTEES

Dame Rangimarie Glavish (JP: OMNZ) – Puatahi Marae / Chair

Margaret Kawharu – General Representative

Tracey Hill – General Rep Representative

Rhys Freeman – General Rep Representative

Tracy Davis – Reweti Marae

Haahi Walker – Araparera Marae – 1 April 2017 – 30 September 2017

Glendith Samson – Haranui Marae – 1 April 2017 – 30 September 2017

Te Arahi Kapea – Kakanui Marae – 1 April 2017 – 30 September 2017

Margaret Tukerangi – Araparera Marae - Commenced 1 October 2017

Trisya Hemara – Haranui Marae - Commenced 1 October 2017

Suzanne Clarke-Taipeti - Commenced 1 October 2017

CHAIRS MESSAGE

I want to state upfront that I found 2017/18 to be a year of disappointments and achievements. I say this not from the perspective of Ngā Maunga Whakahii o Kaipara Development Trust results, but from the perspective of how we manaaki each other.

Let me start with what I see as disappointments. The financial loss in last year's Annual Report was disappointing. Yes, there was a commercial activity that made a loss and it was appropriate that whānau were unhappy with this. However, the positive message was missed, which was that our overall profit last year was approximately $12m. That was a sizeable PROFIT by any company's standards which should have been celebrated. To be clear, we didn't lose any of our settlement, we just didn't make as much profit as expected.

The entire Trust Board is responsible for our organisations performance and so I hope all Trustees will be on hand to respond to any queries at this year's AGM. So, to update you on the "loss", we investigated it, which resulted in several recommendations. A number of these have already been implemented. These include: the Chair of Ngahere voluntarily stepping down from the Chair role (as advised at last year's AGM hui); an organisation and internal practices review was completed, resulting in staff and structure changes along with a requirement for increased due diligence; robustness to business cases; additional scrutiny and analysis.

Conduct during elections last year was interesting to witness. There was negativity towards facilitation of the process, misunderstanding of information, innuendo and general criticism. I remind whānau that the election process is dictated by the Trust Deed to which we all agreed when our settlement was passed. Therefore, it is for all of us to understand, uphold and own, warts and all. Ideally, the Trust Deed review that will be undertaken over the next few months will go some way towards addressing issues and concerns.

Another disappointing matter I want to refer to (and I have been actively verbalising this throughout the year) is that all our Marae are in conflict. Once upon a time kotahitanga was prevalent within and across our hapū and marae. So, I must ask, what has happened to us? It's all very well to point the finger of blame towards Ngā Maunga Whakahii o Kaipara Development Trust which seems to be happening, but all that does is deflect attention from ourselves and the reality of how we treat each other and how we behave as individuals.

Throughout the year, I got a sense of mischief at play with what seemed like deliberate misinformation designed to undermine the work that Ngā Maunga Whakahii o Kaipara Development Trust and its subsidiary entities do. We, as Trustees, are there for governance to protect and grow the assets received through the Settlement. We have no operational authority as that would be a breach of our governance role. Our Commercial and Social, Cultural and Trust arms are mandated to deliver operations on our behalf. I encourage whānau to check with these entities for the facts before they launch anything on social media or speak out of turn. The kumara vine is notorious for "alternative facts", as Trump advisors would say.

Enough on disappointments, let us look at our achievements over 2017/18.

I want to acknowledge the previous Trustees - Haahi Walker, Glendith Samson and Te Arahi Kapea. Ngā Maunga Whakahii o Kaipara is grateful for your contributions to governance and the successes we achieved under your watch.

Welcome, to the new Trustees, it has been an interesting six months as a new board with a long road ahead.

Financially our results have been modest yet positive with an overall profit of just over half a million dollars and operating expenses coming in under budget by $3.2m. Our liabilities have decreased while the assets have remained static and there are a couple of other areas such as term deposits that have increased slightly. More detail on the finances will be presented later.

The Trust Office has worked through a significant number of commitments that were agreed five years ago as part of the Settlement Act. We are pleased to confirm that our commitment obligations are well advanced of government's. The exercise identified several outstanding matters that we continue to work through.

Environmental Plans are in draft regarding the lands transferred back to us with conservation and reserve covenants. As consultations are nearing completion it is pleasing to see our Te Tari Taiāo team working closely with whānau, partners and wider stakeholders to uphold the mana whenua of Ngāti Whātua o Kaipara.

Whānau engagement and accessing the benefits that are on offer continues to grow. A small group of Kaumatua have formed a Turanga Kaumatua which has been meeting regularly for a few months now. It is lovely to hear their laughter and to see them coming together with aroha.

As part of our commitment to reconnecting whānau to the whenua, resource consent for a Papakainga Development at Te Keti B was lodged with Council during this past year. Masterplans on the area enables around 26 houses to be developed including Kaumatua housing and a small number of the sections having capacity for extensions or additional dwellings. Unfortunately, like a lot of government processes we are still awaiting the outcome of this application.

Members from our Trust Board have been assigned to represent Ngāti Whātua o Kaipara on the Kaipara Harbour Negotiations Reference Group alongside whānaunga from Te Runanga o Ngāti Whātua, Ōrākei, Te Roroa and Te Uri o Hau. Like all claims processes to date, it is a long time coming and possibly a long way to go.

Whilst this is just a summary of the past year, members can be confident that governance has upheld its responsibilities of protecting and managing the assets on behalf of all members. I encourage you to continue reading this report to see further details of achievements throughout 2017/18.

Dame Rangimarie Naida Glavish ONZM JP
Chair - Ngā Maunga Whakahii o Kaipara

He Taniwha kei te haere mai, ōna niho hē Hiriwa me tē Koura, ko tōna kai "He Whenua". Kaua ē mātaku i te Hiriwa mē te Koura, ēngari KAUA e tuku I te Hiriwa mē te Koura hei ATUATANGA mou.

There is a Demon on its way, it will arrive with teeth of Silver and Gold and an insatiable diet for LAND. Fear not the teeth of Silver and Gold, just DO NOT allow it to become your GOD.

Aperehama Taonui 1835

2017/18 OUTCOMES

Mai te Whakāro – ko te kupu
Mai te kupu – ko te mōhio
Mā te mōhio – ka mārama
Mā te mārama – ka taea e au te kī

My thoughts become words,
My words become understanding,
My understanding becomes enlightenment,
My enlightenment becomes my possibility

WHAT WE SAID	WHAT WE DID
SOCIAL	
Deliver Education & Tertiary Grants	~$150k was spent on education, tertiary, workforce and/or health and well-being grants 502 whānau received education, tertiary, workforce and/or health and well-being grants
Deliver development programmes (e.g. Licenses, Security, First Aid)	$5k spent on Community Sponsorship that involved members We assisted around 40 whānau with licence and certificate training courses including First Aid, Food Handling, Driving, Forklift and personal development courses
Commence a housing review	Five whānau received relocatable houses from Hobsonville Point Distributed Auckland Council and Te Puni Kokiri Funding for whānau housing A papakainga development masterplan was lodged for resource consent Te Awaroa Rd House negotiations and titles progressed
Establish a Health and Well-being scheme and deliver Health and Well-being grants	We introduced a Specsavers agreement with $5k of benefits going to whānau in the first two months
Establish a scholarships scheme	A scholarships scheme was implemented during 2017/18
Deliver two school holiday programmes	3 whānau led holiday programmes were delivered in 17/18
Deliver four events (e.g. Hākinakina, Whānau Day)	A dawn Matariki Event was held in July 2017, attended by around 30 whānau Hākinakina Day was held in October 2017 - 250 T-shirts and 100 tamariki packs were distributed. Around 30 Kaumātua attended the 2017 annual Whānau Show event. We held a movie night in the Ngāhere early in 2018, with approximately 40 attendees.
Establish a kaunihera Kaumātua	Around 30 Kaumātua attended the 2017 annual Whānau Show Event Kaumātua attended Te Hui Raumati day of Planning/ Self-determined aspirational plans (in March 2018)
Conduct whānau needs survey(s)	The Whānau survey design was completed

Hākinakina Event Oct 2017

WHAT WE SAID	WHAT WE DID
Shape a social housing development model	Not successful in attaining Community Housing Provider certification so considering other strategies to support whānau housing.
Research home ownership saving schemes	Commenced discussions with banks.
CULTURAL	
Deliver 5 x Whānau Wānanga	Hui / wānanga held over 2017/18 included: • Supporting individual whānau hui • Supporting Raranga (tukutuku) • Te Hui Raumati for Kaumātua • Marae Trusts and Committee hui • Election information wānanga • Environmental / Tari Taiāo hui • Roadshows $10k funding went towards Marae Development Wānanga Marae Master planning funding was introduced
Distribute Te Reo household packs	Approximately 800 Kete Kohinga Korero Māori packs have been distributed
Deliver a community kapa haka concert	Kahurangi ki Kaipara kapa haka has been revived with the assistance of $6k of Creative Communities funding distribution
32 Week Te Wānanga o Aotearoa Course completed **Establish a Te Reo practice group**	In Partnership with Te Wānanga o Aotearoa a Level 2 Reo Māori programme was completed with approximately 35 attendees made up of our members and community members Another level 2 programme was commenced along with an additional level 3 programme

Facilitate group insurance rates for Marae **Facilitate group audit rates for Marae Trusts**	Audit and insurance brokerage was commenced
Deliver 5 x Marae Pop ups	We took Ngā Maunga Whakahii o Kaipara out to members at Orakei, Wellsford, Dargarville and Massey giving whānau additional opportunities for engagement
Research papakainga development options	Resource consent for 26 house papakainga development at Te Keti B lodged with Auckland Council
Support Marae to complete health and safety plans and emergency preparedness **Research papakainga development options**	Health & Safety template drafted for Marae use
Support Marae Master Planning activities	Oeprational funds to support planning established
KAITIAKITANGA	
Progress the Clean Waterways Project	Staff and whānau received training on testing of our waterways Received a long-term loan of a comprehensive tools and equipment kit for water testing. We are now able to test points and track improvements Staff and whānau have worked alongside Auckland Council Healthy Waters team on a new project to restore the upper reaches of the Hoteo River
Complete Environmental Management Plans	Consultation on the (draft) environmental plans was commenced
Implement Kaiārahi Services	We continue to work with the Auckland Council Heritage Team to advance the Plan Changes to ensure better awareness and protection of these sites The Heritage Team is currently working on a first stage list that includes sites on public land but does not include any of the sixteen sites we put forward in 2016 Activities have included farm fencing and planting erosion prone land. The project coincides with Watercare making overdue changes to the Wellsford Waste Water Treatment Plant systems to address quality.
Facilitate environmental training	Staff and whānau received training on testing of our waterways
Commence planned restoration activities	Successfully achieved a grant to partner with MPI on 3-year cultural health indicator project looking at the health of Kauri in our rohe
Commence riparian planting and fencing on Kakanui Block.	Our Cultural Impact Assessments activities highlighted issues with clean waterways, requesting changes or providing mitigation options. One result is the riparian planting margin of the Kaipara River

Partnership with Auckland Transport and Waimauku School

WHAT WE SAID	WHAT WE DID
Progress Marine and Coastal Customary Rights (Takutai Moana) negotiations.	We submitted to the Ministry of Primary Industries for the Kaipara Harbour Recreational Fishing Regulations to be replaced by the Kaimoana Regulations for Kaipara ki te Tonga
Progress Kaipara Harbour negotiations	Trustees are involved with the Kaipara Harbour Reference Group which is in negotiations for the Kaipara Harbour Claim and co-governance for restorative actions
Negotiate co-governance agreements	Te Tari Taiao have been actively advocating on environmental matters due to developments across Auckland with participation at hui and providing cultural feedback on matters such as: • Auckland Council Long Term Strategy • Auckland Transport and NZTA roading plans • Resource consent applications • Future Urban Growth • Housing subdivisions • Warkworth Structure Plans • Whenuapai and Red Hill

Muriwai

Partnership with Auckland Council

WHAT WE SAID	WHAT WE DID
COMMERCIAL	
Progress Te Uru Developments	Development of two serviced super lots completed
Support He Kainga Kaipara developments	Not successful in attaining Community Housing Provider certification so considering other strategies to support whānau housing
Progress sand mining decision(s)	Achieved sand mining license with resource consent application submitted
Facilitate health and safety compliance across Ngahere Operations	Maintained health and safety compliance across Ngāhere
OPERATIONAL	
Deliver induction programmed for new Trustees	Delivered induction programme for new Trustees in October 2017
Deliver information workshops on settlement and Trust Deed	Update hui continues to provide settlement and trust deed clarification to members
Commence Trust Deed review	Commenced Trust Deed review
Research signature building concepts, scope and resource consent processes	Research completed. Further development on this project was deferred due to current market conditions
Initiate IT, new website and online systems	IT systems updated, and new improved website launched in 2017/18
Initiate new partnership agreements	Completed and ongoing new partnership agreements

SUMMARY

NGĀ MAUNGA WHAKAHII O KAIPARA TRUST OFFICE / TARI PUPURITAONGA TRUST

During 2017/18 a concerted effort was made to address commitments outstanding from the Settlement Agreement. This has involved a significant number of hours dealing with several different government agencies. To date we have addressed approximately 60-70% of our obligations under the agreement and we continue to challenge government agencies to meet theirs.

Surveys and title activities are proving slow to complete and this is largely due to the processes required from government agencies and a lack of alignment between each agencies systems and processes.

Consultation with Marae, whānau and stakeholders has been vigilant with several environmental issues coming to the fore throughout the year and we are grateful for the lead roles and support from Ngāti Whātua o Kaipara. We have supported and advocated for Rahui to be placed in our rohe considering the Myrtle Rust and Kauri Die-Back outbreaks within our area of interest. This is pending.

We challenged and supported environmental and resource consent matters with mixed successes throughout the year. However, we maintained our position, holding agencies to account through our representation on several key Boards and Committees and through engagements with stakeholders.

Our mana whenua and ahi kaa status was reinforced to both the Crown and the Hauraki Collective and we received a verbal agreement from the Minister supporting that a tikanga based process should take place. We are yet to receive a response from the Hauraki Collective.

Partnerships and stakeholder engagements have been maintained as we manoeuvred around the political environments in which we operate. Successes have come through reviewed relationship agreements, more frequent meetings and better understanding of Ngā Maunga Whakahii o Kaipara Development Trusts mandate.

Our staff have upheld operations delivering services to members as well as commercial, social and cultural developments.

Each year we see growth in member numbers that access the benefits as well as participation. This is a good thing.

WHITI ORA O KAIPARA CHARITABLE TRUST

Throughout 2017/18 Whiti Ora continued to maintain a focus on delivering outcomes for the collective benefit of members.

An analysis of the registered members database enabled Whiti Ora to make informed recommendations and decisions on the value caps for the various levels and types of grants.

Whilst Education, Tertiary and Workforce Development grants continue to be the mainstay of grants for whānau, there has been a steady uptake for the newly introduced Health and Well-Being grants. Within this kaupapa, a Specsavers agreement was negotiated and 15 whānau took up the option in the first two months. Negotiations have commenced with Lumino (the Dentist) to add into the suite of health and wellbeing options for whānau. We hope to be able to open this to whānau shortly.

Scholarships were introduced in 2017/18 however, only a few applications were received. Whiti Ora are looking at ways to increase whānau interests in scholarships.

Overall though, we are pleased to see that 502 members received grants. This demonstrates incremental increases over the last three years in the number of whānau accessing and receiving grants.

Attendee numbers also increased in various courses held throughout the year such as: Te Reo, First Aid, Security, Driver and Fork Lift licensing. Advocating and partnering with agencies to deliver increased services into the rohe resulted in additional Te Reo and Tikanga classes commencing.

Over 100 whānau participated over two Hākinakina events, as well as a Matariki and a Whānau Show event.

A Turanga Kaumātua roopu was supported to determine their own strategic goals and schedule and the group now meets regularly.

Whiti Ora conducted an information roadshow during 2017/18 meeting with whānau in Orakei, Dargarville, Wellsford and Massey. Several group and one on one sessions supporting whānau to achieve their own personal goals have were initiated through these roadshows.

Feedback is heard, and operational activities have been flexible so that their services are supportive of whānau. Whiti Ora staff are continuously looking at ways in which to support whānau to achieve their individual and collective aspirations.

KCDL

WHENUA HOKO HOLDINGS

NMWoK Whenua Hoko Holdings Ltd ('WHH') has had another good year, both financially and in terms of its growth. The Te Uru Ltd development at Hobsonville Point continues, and the company is developing its internal resources and expertise well.

WHH subsidiary Te Uru Ltd completed the development of two serviced super lots at Hobsonville Point in March 2018, enabling settlement of the Super lots and triggering income to Te Uru Ltd/Whenua Hoko from the sales. Over 130 affordable and market priced homes are now being developed on the super lots.

Readers will recall the significant gains recorded by Te Uru in 2017 based on the revaluation of the whenua acquired at Hobsonville and the contracts negotiated for the onward sale of much of the acquired land.

However, it is important to note that the realisation of these profits will occur over several years as these contracts come to fruition.

At the same time the property market is experiencing significant change and strong head winds in terms of increased risk of developers being unable to satisfy contracts that have been entered.

The Poari and Tumuaki therefore remain active in ensuring that contract obligations are fulfilled or, when necessary, renegotiated to ensure Te Uru maximises the return on the investments it has made.

Te Uru continues to hold some of the remaining investment land at Hobsonville Point and is assessing the investment options for the site especially given the rapidly changing market for the development of this land.

Whenua Hoko continues to work with its strategic and development partners to identify opportunities for investment in the property market. This includes Crown land acquisition and KiwiBuild opportunities, and the company works closely with MBIE, HLC, NZ Defence Force (Whenuapai Airbase) and large land developers to achieve its strategic goals.

There have also been some changes to the WHH team. Former Chair of the Board Anita Mazzoleni has left, and new directors (Grant Hope and Chris Caldwell) have joined the Board, and Grant Hope took the Chairperson role on Anita's departure.

We would like to take this opportunity to congratulate Anita on the success she achieved as Whenua Hoko Chair and for the commercial arm of Ngā Maunga Whakahii o Kaipara since the settlement in 2013.

At Management level, the team has settled into its office at Westgate, and Dane Grey has joined Daniel Clay in the executive team. Whenua Hoko is working well with the shared services and other teams of the wider NMWoK group to achieve efficient and coordinated operations and kotahitanga.

Grant Hope (Heamana) & Daniel Clay, (Tumuaki

NGAHERE LTD - HIGHLIGHTS

Commercial activities

• 2017/18 profit $100,000 ahead of budget

• The rent review for Woodhill and Riverhead forestry achieved increased returns

• The joint venture with Rayonier / Matariki is very healthy and operating efficiently according to the joint venture agreement. Additional employment opportunities have been identified for whānau of NMWoK in Woodhill. More work is required to secure whānau into these roles.

• Ka Eke Hoihō continues to grow as a successful NMWoK business activity in its own right

• License to extract black sand from Woodhill obtained and significant progress on resource consents achieved for sand-extraction and clean-fill

• Successful completion of cultural education tourism pilot to schools

• Board realignment and focus on plan to improve internal capability, systems and decision-making.

• Staff demonstrably increased their expertise in their roles (e.g. GIS capability)

Non-commercial activities

Despite the commercial nature of activities in the forests, Ngahere ensures whānau continue to have safe access to these places and resources. The continued use of Woodhill and Riverhead includes:

• Whānau camping at Waionui Lagoon

• Cultural harvest

• Collecting resources such as meat, firewood, building materials for marae and hui including tangi

• Management of wāhi tūpuna and wāhi tapu

• Research

• Whānau connection with ancestral land such as school and holiday programme visits

• Ongoing support to weavers

Kristy Hill (Chair) & Malcolm Paterson (Tumuaki)

16/17 AUDITED CONSOLIDATED GROUP FINANCIAL ACCOUNTS AND NOTES

NGA MAUNGA WHAKAHII o KAIPARA DEVELOPMENT TRUST

CONSOLIDATED

GROUP FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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NGA MAUNGA WHAKAHII o KAIPARA DEVELOPMENT TRUST
CONSOLIDATED GROUP ACCOUNTS
DIRECTORY
AS AT 31 MARCH 2018

Nature of Activities:	Treaty Settlement Claim and Management of Trust Assets
Trustees:	R N Glavish (Chairman) T Davis R Freeman T R Hill M Kawharu H Tobin M Tukerangi (appointed 1/10/2017) S Clarke-Taipeti (appointed 1/10/2017) T Hemana (appointed 1/10/2017) T A Kapea (resigned 30/09/2017) G Samson (resigned 30/09/2017) H Walker (resigned 30/09/2017)
Address:	23 Commercial Road Helensville Auckland
Banker:	ANZ Cnr Queen & Victoria Streets Auckland
Auditor:	HLB Mann Judd 57 Symonds Street Auckland

HLB Mann Judd

Chartered Accountants | Business Advisers

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF NGA MAUNGA WHAKAHII O KAIPARA DEVELOPMENT TRUST

Opinion

We have audited the consolidated group financial statements of Nga Maunga Whakahii O Kaipara Development Trust which comprise the statement of financial position as at 31 March 2018, and the statement of financial performance and statement of movements in trust capital for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the consolidated group financial statements present fairly, in all material respects, the financial position of the Trust as at 31 March 2018, and its financial performance for the year then ended in accordance with *A Special Purpose Framework for use by For Profit Entities (SPFR)* published by Chartered Accountants Australia and New Zealand.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust, in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Nga Maunga Whakahii O Kaipara Development Trust.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist the Trust. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Trust and should not be distributed to or used by parties other than the Trust. Our opinion is not modified in respect of this matter.

Trustee's Responsibilities for the Financial Statements

The trustees are responsible on behalf of the Trust for the preparation and fair presentation of the consolidated group financial statements in accordance with SPFR, and for such internal control as the trustees determine is necessary to enable the preparation of consolidated group financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists.

HLB Mann Judd

Chartered Accountants | Business Advisers

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the External Reporting Board's website at:

https://xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Page8.aspx

This report is made solely to the trustees, as a body. Our audit work has been undertaken so that we might state those matters which are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees, as a body, for our audit work, for this report or for the opinions we have formed.

HLB Mann Judd

HLB Mann Judd
16 August 2018
Chartered Accountants
Auckland, New Zealand

NGA MAUNGA WHAKAHII o KAIPARA DEVELOPMENT TRUST
CONSOLIDATED GROUP ACCOUNTS
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018 $	2017 $
Operating Revenue	3a	5,398,787	20,487,366
Operating Expenses	3b	4,859,727	8,115,504
Operating Profit before Income Tax		539,060	12,371,862
Income Tax Expense	4	(24,586)	24,586
Net Surplus for the Year		563,646	12,347,276

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NGA MAUNGA WHAKAHII o KAIPARA DEVELOPMENT TRUST
CONSOLIDATED GROUP ACCOUNTS
STATEMENT OF MOVEMENTS IN TRUST CAPITAL
FOR THE YEAR ENDED 31 MARCH 2018

	2018 $	2017 $
Net Surplus for the Year	563,646	12,347,276
Total Recognised Revenue and Expenses for the Year	563,646	12,347,276
Asset Revaluation Reserve	-	-
Trust Capital at the Beginning of the Year	76,687,369	64,340,093
Trust Capital at the End of the Year	77,251,015	76,687,369

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NGA MAUNGA WHAKAHII o KAIPARA DEVELOPMENT TRUST
CONSOLIDATED GROUP ACCOUNTS
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 $	2017 $
Trust Capital			
Trust Capital		66,389,975	65,826,329
Asset Revaluation Reserve		10,861,040	10,861,040
Total Capital		77,251,015	76,687,369
Current Liabilities			
Accounts Payable and Accruals	14	620,356	2,203,065
Income In Advance	8	2,592,625	2,535,737
Property Payable	9	9,054,000	9,054,000
Total Current Liabilities		12,266,981	13,792,802
Non-Current Liabilities			
Property Payable	9	5,643,532	5,583,441
Total Non-Current Liabilities		5,643,532	5,583,441
Total Funds Employed		95,161,528	96,063,612
Current Assets			
Accounts Receivable and Prepayments		602,460	1,038,267
Cash and Bank	5	23,489,769	22,888,979
GST Receivable		34,147	217,419
Income Tax Receivable	4	149,305	27,198
Interest Receivable		60,718	119,872
Total Current Assets		24,336,398	24,291,735
Investments			
Development Property	16	18,568,154	15,521,542
Investments	6	2,965,490	8,706,447
Total Investments		21,533,644	24,227,989
Non-Current Assets			
Carbon Credits	13	4,033,839	3,080,736
Property, Plant and Equipment	7	32,265,567	31,881,363
Property F	16	12,992,081	12,581,789
Total Non-Current Assets		49,291,486	47,543,888
Total Assets		95,161,528	96,063,612

For and on behalf of the Trust:

Trustee

16th August 2018

Date

Trustee

16 August 2018

Date

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1 STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

The financial statements presented here are for the entity Nga Maunga Whakahii o Kaipara Development Trust ("Trust") and its subsidiaries ("Group").

The consolidated financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand.

Basis of Preparation

These financial statements have been prepared in accordance with *A Special Purpose Framework for use by For Profit Entities (SPFR for FPE's)* published by the New Zealand Institute of Chartered Accountants (which has now become Chartered Accountants Australia and New Zealand).

The financial statements have been prepared for the group's owners.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis are followed by the Group, with the exception that certain property, plant, equipment and investments are subject to revaluation.

Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of financial performance and financial position have been applied:

a) Basis of Consolidation - Cost Method

The consolidated financial statements include the parent entity and its subsidiaries accounted for using the cost method. All significant inter-entity transactions are eliminated on consolidation.

b) Revenue Recognition

Income is recognised on an accruals basis. Income in advance represent monies received where the services are yet to be provided and there is a contractual obligation.

c) Accounts Receivable

Receivables are stated at their estimated realisable value.

d) Goods & Services Tax

The financial statements have been prepared on a GST exclusive basis other than accounts receivable and accounts payable.

e) Investment Policy

Investments are measured at fair value with gains or losses recognised in the Statement of Financial Performance. The fair value of investments are determined by reference to active market transactions.

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f) Asset Revaluations

Any revaluation surplus arising upon appraisal of land and buildings is credited to the asset revaluation reserve in capital. Downward revaluations of land are recognised upon appraisal or impairment testing with the decrease being charged to the statement of financial performance. Any revaluation surplus remaining in equity on disposal of the asset is transferred to retained earnings.

g) Property, Plant & Equipment, Depreciation

Depreciation is calculated to allocate the cost of assets over their estimated economic useful lives. The following rates and methods have been used:

Land	0%	Diminishing Value
Buildings	2%	Straight Line
Equipment	6%- 50%	Straight Line & Diminishing Value
Roads	4%	Diminishing Value
Motor Vehicles	21%	Straight Line

All property, plant and equipment except for land is stated at cost less depreciation.

h) Taxation

The Group is registered as a Maori Authority and the income tax rate is 17.50%. The group has not adopted deferred tax accounting.

i) Development Property

Development property assets are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

Changes in Accounting Policies

There were no changes in accounting policies. All policies have been applied on bases consistent with the previous year.

2 COMPARATIVE FIGURES

The comparative figures cover a period of 12 months to 31 March 2017.

3 OPERATING REVENUE AND EXPENSES

	2018	2017
	$	$
a *Operating revenue consists of:*		
Carbon Credits	953,103	953,103
Grants Received	80,523	106,748
Interest	1,181,313	450,861
Investment Income	-	559,009
Licence Rent	1,124,916	1,141,302
Ministry of Education	235,855	235,855
Other Revenue	697,114	645,395
Property Income	-	13,942,237
Joint Venture Income	104,873	61,059
Realised Gain on Valuation of Investments	838,601	2,391,797
Unrealised Gain on Valuation of Investments	182,489	-
	5,398,787	20,487,366

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Interest income includes $410,293 which is the present value calculation related to the property receivable (2017 $151,752).

	$	$
b *Operating expenses include*		
Audit Fees	36,500	29,000
Depreciation	68,261	45,015
Director Fees	333,413	257,216
Community & Education	14,730	213,809
Employee Expenses	1,908,989	1,621,150
Interest Expense	60,091	22,282
Other Expenses	447,585	1,645,962
Legal & Professional Fees	929,606	613,369
Property Expenses	192,932	1,835,860
Trustee Fees	149,692	146,114
Unrealised Loss on Valuation of Investments	717,928	1,685,727
	4,859,727	8,115,503

Interest exepense includes $60,091 which is present value calculation related to the Crown revenue sharing bonus (2017: $22,225).

4 INCOME TAX

(a) *Income Tax Expense*	2018	2017
Tax expense comprises:	$	$
Current tax expense in respect of the current year	(24,586)	24,585

(b) *Reconciliation between tax at statutory rate and tax expense in the statement of financial performance*

Profit Before Income Tax	539,060	12,447,088
Statutory tax at 17.5% thereon	94,335	2,165,075
Temporary Differences	(381,911)	(1,730,574)
Non assessable items	(178,691)	(1,041,304)
Non-deductible items	240,445	716,968
Tax losses not recognised	174,002	(85,579)
Prior Period Adjustment	(24,586)	
Total Tax Expense	(24,586)	24,586

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Deferred Tax Assets /(Liabilities) are not recognised but for disclosure purposes attributed to the Following:

Losses carried forward	174,002
Carbon Credits balance Assessable when sold	(333,586)
Te Uru Limited release fees	(2,273,614)
Te Uru Revenue Sharing Expense	315,024
Accrued Expenses	29,914
	(2,088,260)

Whiti Ora o Kaipara Charitable Trust is a registered charity and accordingly is not subject to tax. Nga Maunga Whakahii o Kaipara Commercial Development Limited is a look-through company and accordingly taxable income and credits flow through Nga Maunga Whakahii o Kaipara Development Trust. As per statement of accounting policies, deferred tax accounting is not adopted. Accordingly, deferred tax liabilities are not recognized in relation to the future taxation of current year accounting income.

5 CASH AND CASH EQUIVALENTS	2018 $	2017 $
Bank Current Accounts	240,628	354,988
Bank Call Accounts	823,760	5,729,059
Bank Term Deposits	22,425,382	16,804,933
	23,489,769	22,888,979

6 INVESTMENTS	2018 $	2017 $
ANZ Portfolio	-	5,932,078
Aspiring Asset Management	2,965,490	2,774,369
	2,965,490	8,706,447

7 PROPERTY PLANT AND EQUIPMENT

2018	Cost/Valuation $	Depreciation $	Accumulated Depreciation $	Carrying Value $
Land	30,995,001	-	-	30,995,001
Buildings	847,941	838	10,413	837,528
Office Equipment	530,681	60,112	145,548	385,133
Roads	38,263	4,932	638	37,625
Motor Vehicles	16,730	2,380	6,451	10,279
	32,428,615	68,261	163,050	32,265,567

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2017				
Land	30,995,000	-	-	30,995,000
Buildings	688,890	1,288	9,514	679,376
Office Equipment	202,582	9,760	84,803	117,779
Roads	87,439	28,514	3,498	83,941
Motor Vehicles	9,338	3,498	4,072	5,267
	31,983,249	43,059	101,886	31,881,363

School, Commercial Road, Rata Street and Old Woodcock Road Lands
The carrying value of Lands has been determined by an independent valuation report prepared by registered valuers CBRE Limited as at 31 March 2016. CBRE Limited has consented to the valuation being adopted and disclosed in the financial statements.

Commercial Road and Rata Street Buildings
The carrying value of Buildings has been determined by an independent valuation report prepared by registered valuers CBRE Limited as at 31 March 2016. CBRE Limited has consented to the valuation being adopted and disclosed in the financial statements.

8 INCOME IN ADVANCE

A transfer of $2.592 million was made to income in advance to reflect Kake Hoiho Memberships, Event Funds, Grants Received and Te Uru Superlot 1 deposits that were received prior to balance date that are for transactions relating to the 2018 financial year (2017: $2.535 million).

9 COMMITMENTS

Operating Lease Commitments	2018	2017
Commitments under non-cancellable operating leases:	$	$
Less than 1 year	59,699	41,682
Between 1-5 years	225,010	220,481
Later than 5 years	11,006	60,341
Total Operating Lease Commitments	295,715	322,504

Capital Commitments
At balance date Superblock 1 and Superblock 4 at the Village in Hobsonville Point were unconditional. Superblock 1 cost $X and a deposit of $X was paid on 31 March 2016 with the remaining balance of $X due to the Crown on 25 June 2018. Superblock 4 cost $X due to the Crown on 25 January 2021. The Crown is due a revenue sharing bonus of $X which is due in progress payments from 25 June 2018 to 25 January 2020. Therefore there is a capital commitment of $X as at 31 March 2018 (2017: $X) reflected in property payable.

At balance date Te Uru Limited ("Te Uru") is still converting Superblock 1 into two Superlots. Total development costs for the project is $X. At balance date $X had been spent. Therefore there is a capital commitment of $X as at 31 March 2017 (2016: $X).

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10 CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities. The Group has not granted any securities in respect of liabilities payable by any other party whatsoever (2017: Nil).

11 SUBSIDARY ENTITIES

The Trust has the following subsidiary entities:
Nga Maunga Whakahii o Kaipara Ngahere Limited (name changed from Nga Maunga Whakahii o Kaipara Investment Limited on 12 December 2017) , Nga Maunga Whakahii o Kaipara Custodian Trustee Limited (non-trading), Nga Maunga Whakahii o Kaipara Commercial Development Limited, Whiti Ora o Kaipara Charitable Trust (name changed from Ngati Whatua Nga Rima o Kaipara Charitable Trust on 12 October 2016), Nga Maunga Whakahii o Kaipara Whenua Hoko Holdings Limited, Te Uru Limited and Te Rau Manga Limited.

12 RELATED PARTY TRANSACTIONS

During the year there have been transactions between the entities making up the Group as follows:

The Trust provided funding of $626,115 to Whiti Ora o Kaipara Charitable Trust (2017: $400,000).

During the 2017 Finanical Year, the Company purchased the 20,000,000 shares for Nga Maunga Whakahii o Kaipara Ngahere Limited and Subsidiaries off Nga Maunga Whakahii o Kaipara Development Trust for $24.367 million.

During the 2017 Financial year Nga Maunga Whakahii o Kaipara Ngahere Limited purchased back 19,999,900 shares from the Company for $24.367 million. The buy back resulted in a realised loss on sale of $4.367 million. This loss is eliminated at Nga Maunga Whakahii o Kaipara Development Trust level.

During the 2017 Finanical Year, the Company issued 20,000,000 $1 shares to Nga Maunga Whakahii o Kaipara Development Trust. No further shares have been issued to date.

At balance date there was a loan of $9.190 million owing by the Group to Nga Maunga Whakahii o Kaipara Development Trust. This is an interest free loan which is repayable on demand (2017: 10.781 Million).

At balance date there was a loan of $565,382 owing by the Trust to Nga Maunga Whakahii o Kaipara Ngahere Limited. This is an interest free loan for working capital which is repayable on demand (2017: Nil).

Trustees fees for the year are $149,692 (2016: $146,114), directors fees for the year are $333,413 (2017: $257,216). Trustee fees include payments for the Trust Board, Nga Maunga Whakahii o Kaipara Tari Pupuritaonga Board and Parakai Reserves Board. At year end fees owed to trustees and directors are included in accounts payable and accruals.

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13 CARBON CREDITS

Nga Maunga Whakahii o Kaipara acquired 192,546 pre-1990 NZUs as part of its treaty settlement with the Crown. These were made available in the main as compensation for the fact that the land use options are seriously impacted by the rules around changing Pre 1990 forest land uses.

Carbon credits have been restated in the financial statements to $4.033 million (2017: $3.08 million) as per OM Financial Limited spot rate as at 31 March 2018.

14 MUSIC FESTIVAL PROVISION

In April 2017 Nga Maunga Whakahii o Kaipara Ngahere Limited held Oro17 Music Festival. At 31 March 2017, accounts receivable and prepayments included $752,513 of prepayments related to the festival along with accounts payable and accruals included a $863,000 provision for losses. During the March 2018 finaincal year, a number of final invoices were received and the final loss of the Music Festival has reached $930,000.

15 SUBSEQUENT EVENTS

There are no other subsequent events as at 31 March 2017. (2016: Nil)

16 SIGNIFICANT EVENT

On the 22 March 2016 the Company as the purchaser and Nga Maunga Whakahii O Kaipara Ngahere Limited as the Covenantor entered in to The Village - Agreement for Sale and Development to purchase four Superblocks for $X from Her Majesty the Queen at Hobsonville Point.

The purchase of the Village at Hobsonville Point is a major transaction. As the transaction is worth less than 1/3 of the Nga Maunga Whakahii O Kaipara Development Trust Group Assets the transaction has been approved under clause 23 of the Nga Maunga Whakahii O Kaipara Development Trust Deed.

On 22 March 2016 the Company confirmed satisfaction of the purchaser's conditions thus going unconditional on Superblock 1 at Hobsonville Point Village Precinct.

Superblock 1 cost $X and a deposit of $X was paid on 31 March 2016 with the remaining balance of $X due to the Crown on 25 January 2018. This is split on a contemporaneous basis with $X due June 2018 & $X due 10 Dec 2018

On 24 May 2016 the Company confirmed satisfaction of the purchaser's conditions thus going unconditional on Superblocks 2 and 3 at Hobsonville Point Village Precinct.

Superblock 2 cost $X and will be settled on 25 January 2019. Superblock 3 cost $X and will be settled on 25 January 2020.

On 28 September 2016 the Company confirmed satisfaction of the purchaser's conditions thus going unconditional on Superblocks 4 at Hobsonville Point Village Precinct.

Superblock 4 cost $X and will be settled on 25 January 2021.

On 3 November 2016 the Company transferred Superblocks 2 and 3 at Hobsonville Point Village Precinct back to HLC who then onsold the superblocks to Fletcher Residential Limited.

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Te Uru will receive $X for Superblock 2 and 3 and will be settled in three payments $X on 23 December 2016, $X on 25 June 2019 and $X on 25 January 2020. The settlement amounts have been shown in the Statement of Financial Position at Present Value. The discount rate used is 3.11% and is based on 10 year government stock rate.

On 8 November 2016 the Company sold Superlot TU1 in Superblock 1 to Universal Homes Limited for $X. On 6 December 2016 $X was received from Universal Homes Limited with the remaining $X to be received not later than two months after title.

On 8 November 2016 the Company sold Superlot TU2 in Superblock 1 to Hobsonville Building Co Limited for $X. On 9 December 2016 $X was received from Hobsonville Building Co Limited with the remaining $X to be received not later than eight months after title.

As part of the overall transaction the Crown will receive a revenue sharing bonus of $X. The settlement amounts have been shown in the Statement of Financial Position at Present Value. The discount rate used is 3.11% and is based on 10 year government stock rate.

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17/18 WHITI ORA O KAIPARA CHARITABLE TRUST AUDITED FINANCIAL ACCOUNTS AND NOTES

WHITI ORA o KAIPARA CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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WHITI ORA o KAIPARA CHARITABLE TRUST
ENTITY INFORMATION
AS AT 31 MARCH 2018

Legal Entity Names:	Whiti Ora o Kaipara Charitable Trust ("Whiti Ora")
Type of Entity and Legal Basis:	Charitable Trust
Charities Commission Number:	CC39191
Date of Incorporation:	24 November 2003

Entity's Purpose or Mission:
The purposes for which the Trust is established are to use and administer on behalf of the Nga Maunga Whakahii O Kaipara Development Trust ("Development Trust") such assets as may be available by the Trustees of the Development Trust to Whiti Ora subject to any restrictions placed upon the use of such assets by the Trustees, together with any other resourcing that Whiti Ora is able to access for the purpose of undertaking community development activities that are delegated to it from time to time, either itself and/or through any subsidiary, trust or other entity established for that purpose, on behalf of and solely for the benefit of Ngati Whatua o Kaipara and in furtherance of the following purposes of the Development Trust to the extent that they are not inconsistent with charitable purposes:

1. The promotion amongst Ngati Whatua o Kaipara of the educational, spiritual, economic, social and cultural advancement or well-being of Ngati Whatua o Kaipara and its whanau;

2. The promotion amongst Ngati Whatua o Kaipara of the mental health and well-being of the aged, or those suffering from mental or physical sickness or disability: and or

3. Any other purpose that is considered by the Trustees from time to time, to be beneficial to Ngati Whatua o Kaipara

Entity Structure:
Trust Structure:
We currently have five trustees that constitute our governance board.

Trustees: (from 1 April 2018)	Brenda Steele (Chairperson) Puawai Kopu Jeff Muir Ngawai Beazley Pauline Kingi

Changes occurred to Trustees to Whiti Ora o Kaipara Charitable Trust during the 2017 2018 Financial

Trustees: (to 30 September 2017)	Tracy Davis (Chairperson) Haahi Walker (Resigned 30 September 2017) Naida Glavish Glendith Samson (Resigned 30 September 2017) Te Arahi Kapea (Resigned 30 September 2017)

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WHITI ORA o KAIPARA CHARITABLE TRUST
ENTITY INFORMATION
AS AT 31 MARCH 2018

The Nga Maunga Whakahii o Kaipara Development Trust took on a caretaking (interim) Board role from 1 October 2017 to 31 March 2018 and pending the appointment of new Trustees.

Interim Trustees:	Tracy Davis (Chairperson)
(1 October 2017 - 31 March 2018)	Naida Glavish
	Margaret Kawharu
	Rhys Freeman
	Heta Tobin
	Margaret Tukerangi
	Trisya Hemana
	Tracey Hill
	Suzanne Clarke-Taipeti

Operational Structure:
Our operations are delivered by a team of seven with support from staff across the wider Nga Maunga Whakahii o Kaipara group and whanau. We employ a Manahautu, Marae and Whanau Development Manager, two Community Development Advisors; a Funding Coordinator, Kaiarahi Services Coordinator and a Community Development Support officer. Volunteers support us with various activities throughout the year.

Main Sources of Entity's Cash and Resources
Whiti Ora has received it's income from a mixture of government grants, Development Trust funding, interest and council grants.

Main Methods Used by Entity to Raise Funds:
Whiti Ora does not conduct fundraising activities as it is funded by the Development Trust.

Entity's Reliance on Volunteering and Donated Goods and Services:
Whiti Ora does not rely on donations as it is funded by the Development Trust.

Registered Office & Address:	16 Commercial Road Helensville Auckland 0800
Banker:	ASB Bank Limited Auckland
Auditor:	HLB Mann Judd 57 Symonds Street Auckland

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WHITI ORA o KAIPARA CHARITABLE TRUST
STATEMENT OF SERVICE PERFORMANCE
AS AT 31 MARCH 2018

Descriptions of the Entity Outcomes:

1. Administration of Heartlands service to the Helensville community.
2. Provide education, health and well being grants and sponsorship(s) to beneficiaries of Ngati Whatua o K
3. Deliver school holiday programmes.
4. Provide support and assistance towards cultural development such as Te Reo.
5. Provide advocacy services supporting members access to social and cultural services and development.
6. Provide access and support to career development tools; licenses and training certifications.

Description and Quantification (to the extent practicable) of the entity's Outputs	**Actual 2018**	**Actual 2017**
Heartland services visitors (a)	328	1614
Education grants provided	502	418
School holiday programmes attendees (b)	90	171
Te Reo programme attendees	43	22

(a) Heartlands Services opened another operation from Westgate reducing the services in Helensville

(b) School Holiday Programmes
3 School Holiday programmes operated out of the independent maraes this finanical year (4: 2017)

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Chartered Accountants | Business Advisers

INDEPENDENT AUDITOR'S REPORT

To the Trustees of the Whiti Ora O Kaipara Charitable Trust

Report on the Performance Report

Opinion

We have audited the performance report of Whiti Ora O Kaipara Charitable Trust, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2018, the statement of financial position as at 31 March 2018, and the statement of accounting policies and other explanatory information.

In our opinion:

a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;

b) the accompanying performance report presents fairly, in all material respects:
   - the entity information for the year then ended;
   - the service performance for the year then ended; and
   - the financial position of Whiti Ora O Kaipara Charitable Trust as at 31 March 2018, and its financial performance, and cash flows for the year then ended.

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of Whiti Ora O Kaipara Charitable Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Whiti Ora O Kaipara Charitable Trust.

Responsibilities of the Trustees for the Performance Report

The Trustees are responsible for:

a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;

b) the preparation and fair presentation of the performance report on behalf of the entity which comprises:
   - the entity information;
   - the statement of service performance; and

- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For Profit) issued by the New Zealand Accounting Standards Board, and

c) such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of Whiti Ora O Kaipara Charitable Trust for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate Whiti Ora O Kaipara Charitable Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of the use of the going concern basis of accounting by the trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and qualification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on Distribution or Use
This report is made solely to the Trustees as a body. Our audit work has been undertaken so that we might state to the Trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and its Trustees, as a body, for our audit work, for this report or for the opinions we have formed.

HLB Mann Judd

HLB Mann Judd
Auckland
16 August 2018

WHITI ORA o KAIPARA CHARITABLE TRUST
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018 $	2017 $
Operating Revenue	*2a*	697,653	552,832
Operating Expenses	*2b*	549,209	615,153
Operating Surplus/(Loss)		148,444	(62,321)
Net Surplus/(Loss) for the Year		148,444	(62,321)

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WHITI ORA o KAIPARA CHARITABLE TRUST
STATEMENT OF MOVEMENTS IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018 $	2017 $
Net Surplus/(Loss) for the Year		148,444	(62,321)
Total Recognised Revenue and Expenses for the Year		148,444	(62,321)
Equity at the Beginning of the Year		189,295	251,616
Equity at the End of the Year		337,739	189,295

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WHITI ORA o KAIPARA CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 $	2017 $
Equity			
Retained Earnings		337,739	189,295
Total Equity		337,739	189,295
Current Liabilities			
Accounts Payable and Accruals		72,845	18,442
Other Taxes Payable		2,405	35,324
Income In Advance	5	19,482	20,337
Total Current Liabilities		94,732	74,103
Total Funds Employed		432,471	263,398
Current Assets			
Cash and Bank	3	67,902	243,076
Interest Receivable		-	234
Accounts Receivable and Prepayments		351,421	14,133
Taxation Receivable		20	20
Total Current Assets		419,343	257,463
	4	13,128	5,935
Total Non-Current Assets		13,128	5,935
		432,471	263,398

For and on behalf of the Trust:

..... ONZM JP	.....
Trustees	Trustees
16th August 2018	16 August 2018
Date	Date

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WHITI ORA o KAIPARA CHARITABLE TRUST
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018 $	2017 $
Cash Flows from Operating Activities			
Receipts from customers		362,941	557,157
Payments to suppliers and employees		(528,588)	(654,312)
Total Cash Flows from Operating Activities	9	**(165,647)**	**(97,155)**
Cash Flows from Investing Activities			
Payment for property, plant and equipment		(9,527)	(1,803)
Total Cash Flows from Investing Activities		**(9,527)**	**(1,803)**
Net Cash Flows		**(175,174)**	**(98,958)**
Cash Balances			
Cash and cash equivalents at beginning of period		243,076	342,034
Cash and cash equivalents at end of period	3	67,902	243,076
Net change in cash for period		(175,174)	(98,958)

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1 STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

Whiti Ora O Kaipara Charitable Trust ("Whiti Ora") is a charitable trust engaged in the business of Tribal Services.

The Financial Statements have been prepared in accordance with generally accepted accounting practice in New Zealand. For this purpose the Trust has designated itself as a public benefit entity and is eligible to report in accordance with Tier 3 PBE SFR - A standards and has elected to do so as it has no public accountability and has expenses less than $2 million.

On 12 October 2016 Whiti Ora changed its name from Ngati Whatua Nga Rima o Kaipara Charitable Trust.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis are followed by Whiti Ora.

Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of financial performance and financial position have been applied:

a) Revenue Recognition

Income is recognised on an accruals basis. Income in advance represent monies received where the services are yet to be provided and there is a contractual obligation.

b) Accounts Receivable

Receivables are stated at their estimated realisable value.

Brenda Steele (Chairperson)

The financial statements have been prepared on a GST exclusive basis other than accounts receivable and accounts payable.

d) Property, Plant & Equipment

Depreciation

Depreciation is calculated to allocate the cost of assets over their estimated economic useful lives. The following rates and methods have been used:

Changes occurred to Trustees to Whiti Ora o Kaipara Charitable Trust during the 2017 2018 Financial Year.

Office	12%- 67%	Straight Line

All property, plant and equipment is stated at cost less depreciation.

e) Taxation

No provision for income tax have been made as Whiti Ora has income tax exemption and charitable status. The charities commission registration number is CC39191 and was registered on 30 June 2008.

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f) Going Concern

These financial statements have been prepared on the basis that Whiti Ora is a going concern.

Changes in Accounting Policies

There were no changes in accounting policies. All policies have been applied on bases consistent with the previous year.

2 OPERATING REVENUE AND EXPENSES

	2018 $	2017 $
a *Operating revenue consists of:*		
Grants	12,645	83,928
Interest	1,720	4,485
Ministry of Social Development	30,426	22,820
NMWoK Development Trust Funding	626,115	400,000
Other Revenue	26,746	41,599
	697,653	552,832

b *Operating expenses include:*		
Audit Fees	4,000	3,500
Education & Scholarship Expenses	147,990	213,809
Depreciation	2,335	2,916
Employee Expenses	264,795	258,459
Communication	17,213	1,050
Other Expenses	69,447	103,077
Professional Fees	28,830	10,653
Trustee Fees	14,600	21,688
	549,209	615,153

3 CASH AND CASH EQUIVALENTS

	2018 $	2017 $
Bank Current Accounts	7,206	185,017
Bank Call Accounts	1,198	506
Bank Term Deposits	59,498	57,553
	67,902	243,076

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4 PROPERTY PLANT AND EQUIPMENT

2018	Cost	Depreciation	Accumulated Depreciation	Carrying Value
	$	$	$	$
Office Equipment	28,844	2,335	15,716	13,128
	28,844	2,335	15,716	13,128

2018	Opening Balance	Additons	Disposals/ Revaluations	Accumulated Deprciation	Total
Office Equipment	19,318	9,526	-	15,716	13,128
	19,318	9,526	-	15,716	13,128

2017	Cost	Depreciation	Accumulated Depreciation	Carrying Value
	$	$	$	$
Office Equipment	19,317	2,916	13,381	5,935
	19,317	2,916	13,381	5,935

2017	Opening Balance	Additons	Disposals/ Revaluations	Accumulated Depreciation	Total
Office Equipment	17,513	1,804	-	13,381	5,935
	17,513	1,804	-	13,381	5,935

5 INCOME IN ADVANCE

A transfer of $19,481 was made to income in advance to reflect grant funds that were received prior to balance date that are for transactions relating to the 2019 financial year (2017: $20,337).

6 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

Whiti Ora has no capital commitments or contingent liabilities as at 31 March 2018 (2017: Nil).

7 RELATED PARTY TRANSACTIONS

During the year there have been transactions between Whiti Ora and related parties.

The Development Trust provided funding of $626,115 to Whiti Ora by way of grants (2017: $400,000).

Accounts payable and accruals include $184 payable to the Development Trust (2017: $510).

During the year ended 31 March 2018 Trustee fees of $14,600 were paid (2017: $21,688).

8 SUBSEQUENT EVENTS

Whiti Ora concluded that no subsequent events have occurred that would require recognition or disclosure in the financial statements (2017: Nil).

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9 CASH FLOW RECONCILIATION

	2018 $	2017 $
Reconciliation of net profit/(loss) to net income from operating activities:		
Net Loss	148,444	(62,321)
Adjustments for non-cash items		
Depreciation	2,335	2,916
Loss/(Gain) on Sale of PPE	-	-
Changes in assets/liabilities		
(Increase)/decrease in receivables and prepayments	(337,054)	(14,367)
Increase/(decrease) in payables and accruals	49,679	(828)
Increase/(decrease) in other payables	(29,051)	(22,556)
Net Cash from/(used by) operating activities	(165,647)	(97,155)

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THE YEAR AHEAD

Whaia ko te iti kahurangi,
ki te tuaohu koe he maunga teitei
Pursue excellence, be all that we can be

2017/18 ANNUAL PLAN
(1 APRIL 2018 - 31 MARCH 2019)

SOCIAL

We will support development across a breadth of social, cultural, community and individual aspirations including; Marae, Hapu, Individual and Whānau development(s), enabling Ngāti Whātua o Kaipara to achieve personal and collective goals.

Celebrate and showcase achievements in	Health and wellbeing Education / training Employment Improvements Improvements
Demonstrate agility and innovation with	Grant and funding options Education, Training, Programmes and courses Scholarships Employment options Communication(s) frequencies and medium
Recognise diversity through	Supporting self-developing/empowering forums (e.g. Taiohi, Turanga Kaumātua)

TE MANA O NGĀTI WHATUA O KAIPARA

Tikanga is the foundation upon which we develop and grow. Those values, experiences, traditions and history we will protect, uphold and share so that our people, our culture, our tikanga is continuously thriving and Ngāti Whātua o Kaipara is upheld by generations.

Inspire, invigorate, activate	Support and hold wānanga Host events Capture new registrations and improve accuracy of members data Prepare for 2019 Elections
Support, Develop and/or Deliver	Te Reo and Tikanga programmes, wānanga and practices Support te reo initiatives through schools Distribute additions to te kete kohinga korero Māori packs Kapa haka continuance Marae facility maintenance or improvements

COMMERCIAL DEVELOPMENT

Ko ki tonu aku kete, Our basket overflows

Growth	Increase understanding in the commercial aspects of Ngā Maunga Whakahii o Kaipara Development Trust Identify diversity options / new avenues of income Implement strategies to balance income streams to cash flow requirements

KAITIAKITANGA

As owners and caretakers of land, we respect, protect, restore, nurture and sustain our lands so that this and future generations may continue to enjoy its treasures

Be informed and act	Participate, support and/or lead on research initiatives Inform and initiate kaitiaki training Facilitate and implement protective and restorative activities. Increase whānau participation in cultural and environmental training and development Complete Trust Deed Review
Report, advise, monitor, challenge	Advocate, partner or challenge for environmental changes Manage, Initiate and support restorative practices Cultivate relationships and information to support better resource consent / environmental outcome(s)

WHANAU ORA

Kaipara moana e ngunguru, ko ngā rārangi, maunga tū tonu, ko ngā tāngata, ngaro noa
The Kaipara rumbles, the mountains stand, the people disappear.

Living healthy	Facilitate healthy homes initiatives Improve accessibility to health and well-being services and grants. Explore and implement broader health and well-being options

WHANAU DEVELOPMENT

He aha te mea nui o tea o? He tāngata, he tāngata, he tāngata
What is the most important thing in the world? It is the people, it is the people, it is the people

Build	Innovate and network for education and employment opportunities Support whānau business and employment developments through networks, grants and funding options
Unite	Connect with partners, networks and stakeholders to encourage opportunities Market local and whānau initiatives Source innovative options for growth opportunities Leverage relationships for better outcomes for Ngāti Whātua o Kaipara whānau

WHITI ORA O KAIPARA CHARITABLE TRUST

Whiti Ora o Kaipara Charitable Trust. From back left: Puawai Kopu, Jeff Muir, Pauline Kingi. Front: Ngawai Beazley, Brenda Steele

In this Annual Report we introduce the new Whiti Ora o Kaipara Charitable Trust Board who commenced from 1 April 2018. Chairs Message:

Tena koutou katoa,

It is with great pleasure that we, the Trustees of Whiti Ora o Kaipara Charitable Trust sit alongside Ngā Maunga Whakahii o Kaipara Development Trust, our parent body.

We are a board of five trustees appointed by Ngā Maunga Whakahii o Kaipara Development Trust and commenced in April 2018.

We would like to take this opportunity to acknowledge and thank Ngā Maunga Whakahii for their continued support in delivering the vision for the well-being of the Iwi. As new trustees we are dedicated and look forward to strengthening relationships, working collaboratively and ensuring whānau are the centre of our decision making. We want to encourage whānau to speak to us directly. If you would like to attend our hui, please contact myself or the Manahautu (Chief Executive).

The annual plan is reflective of a work programme that was set by Ngā Maunga Whakahii and continues to be in place presently.

The Board is currently investigating strategy models that are whānau centred to develop our 2019-2024 (5 Year) Whiti Ora Strategy. It is a very exciting time and we are eager to embrace the whānau centred approach. As the board of Whiti Ora, we look forward to walking this journey alongside our people as the Iwi of Ngāti Whātua O Kaipara.

Ngāti Whātua Heru Hāpai

Tradition states that Ngāti Whātua were always migrating, and this Pepeha/Whakataukī makes a figurative reference to these migrations.
When a chief travelled, his head was erect and the comb on his top-knot was always elevated and visible

Noho ora mai

Brenda Steele / Chairperson
Whiti Ora o Kaipara Charitable Trust
bsteele@kaiparamoana.com
www.kaiparamoana.com

2017/18 RESOLUTIONS

Resolution 2017/18

That the Minutes of 2016/17 Annual General Meeting (AGM) be passed as a true and accurate record of the meeting.

Moved: Second:

For: Against:

Resolution 2017/18

That the duly audited Consolidated Financial Statements for the year ended 31 March 2018 together with the Trustees and Auditors Reports be received.

Moved: Second:

For: Against:

Resolution 2017/18

That the Trust recommends the appointment of William Buck as auditor for the Financial Year 2018-19 at the Annual General Meeting and that the Trustees are authorised to fix the auditors remuneration

Moved: Second:

For: Against:

Resolution 2017/18

That remuneration for Elected Representatives remains unchanged

Moved: Second:

For: Against:

Additional Notes:

Additional Notes:

Ngā Maunga Whakahii o Kaipara Development Trust
Commercial Road, PO Box 41, Helensville, Auckland, 0840
Phone 09 420 8410